

**FITREF Operational Budget****2016****Income**

Contribution - Individual	\$	3,000.00
Contribution - Organizations	\$	13,000.00
Student Fees	\$	10,000.00
Special Project Donations	\$	56,000.00
Jagtspoelfonds	\$	2,400.00
IRTC Society	\$	10,000.00
<b>Total Income</b>	<b>\$</b>	<b>94,400.00</b>

**Expenses**

Ads	\$	2,000.00
Bank Charge	\$	50.00
Instructors (gratuitees)	\$	28,000.00
ISP	\$	316.32
Legal - Prof Fees	\$	265.00
Licenses and Permits	\$	25.00
Merchant Services	\$	600.00
Office Equipment	\$	300.00
Office Supplies	\$	250.00
Postage and Delivery	\$	50.00
Services	\$	2,500.00
Itslearning Platform	\$	2,400.00
Web Server	\$	2,000.00
IT and Web services (Charles Marinho)	\$	5,400.00
Communications (Clovis)	\$	-
Department Heads	\$	1,500.00
Part Time Position - Administrative Affairs	\$	22,400.00
Part Time Position - Academic Affairs	\$	16,000.00
Part Time Position - Secretary or Registrar	\$	5,400.00
Sundry	\$	5,000.00
Logos Project	\$	-
<b>Total Expenses</b>	<b>\$</b>	<b>94,456.32</b>